# The Secret Project: Money Service Business (MSB) & Bitcoin Exchange Banking in Canada

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## Hefty Disclaimers

- When I stand here today, I stand completely and utterly alone. My opinions are my own... although this time they're backed by research.
- I funded this study on my own; don't blame anyone else if you're not happy with the outcome.
- I did not ask for permission; don't assume that it was given.
- If your feelings, pride, or reputation are injured by facts, you can have a hug, but I will not remove content to protect the proponents of derisking.



## Knowledge Is Power...

Research is what happens when nerds get really angry...

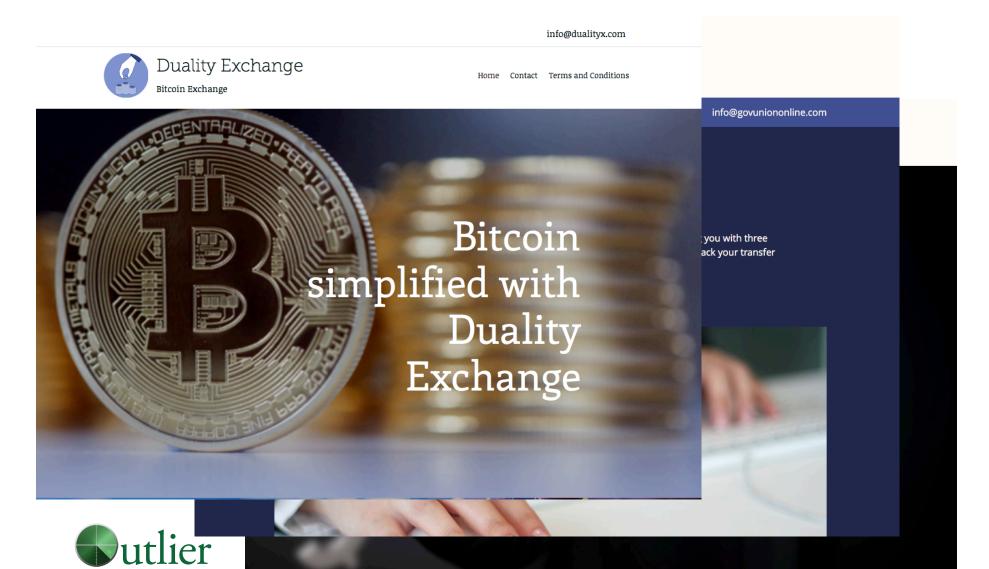
But a boxer who fights angry gets knocked down...

So we funded research, and we're sharing it.





### The Method to this Madness



### Of Those Who Answered Y/N...



- Few said yes...
  - Foreign Exchange:
    - 6/165 (3.64%),
    - 3 FRFEs, 3 CUs
  - Remittance:
    - 6/138 (4.35%),
    - 5 FRFEs, 1 CUs
  - Bitcoin:
    - 2/189 (1.06%),
    - 1 FRFE, 1 CUs
- These include "conditional" yes responses
- The response rate overall was approximately 48%



Make Noise Like Your Business & Community Depends On It...

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